

World Agricultural Supply and Demand Estimates

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WHEAT: Projected 2017/18 U.S. wheat supplies are decreased modestly this month as reduced beginning stocks are partially offset by slightly higher wheat production. Beginning stocks were revised downward in the latest NASS *Grain Stocks* report while wheat production increased in the NASS *Small Grains Annual Summary* to 1,741 million bushels. Although all wheat production increased minimally from last month, the by-class changes are relatively more significant as larger Durum and Hard Red Spring production more than offset declines in Hard Red Winter and Soft Red Winter. Projected 2017/18 feed and residual is reduced 30 million bushels this month to 120 million as the NASS *Grain Stocks* report indicated lower-than-expected June-August disappearance. Additionally, projected 2017/18 U.S. corn supplies are the second highest on record, which is expected to dampen wheat feed and residual use for the rest of 2017/18. The other wheat use categories are unchanged this month and projected 2017/18 ending stocks are higher at 960 million bushels but still well below last year's 1,181 million. The projected 2017/18 season-average farm price is unchanged this month at the midpoint of \$4.60 per bushel but the range is narrowed 10 cents on each end to \$4.40 to \$4.80.

Global 2017/18 wheat supplies are increased, primarily on higher production forecasts for Russia, EU, and India more than offsetting a decline in Australia. Based mainly on harvest results to date, Russia's 2017/18 wheat production is increased 1.0 million tons to a new record of 82.0 million tons. This is well above last year's previous record of 72.5 million tons. EU wheat production is raised 2.2 million tons to 151.0 million, largely on higher production in France. Australia's wheat production is reduced 1.0 million tons to 21.5 million on persistent dry conditions in most of eastern Australia. This would be Australia's lowest wheat output since the 2008/09 crop year.

Foreign 2017/18 trade is fractionally higher this month as reduced exports by Australia are offset by increased exports from Canada. Projected imports are lowered for India and Turkey as increased 2017/18 production for both countries is expected to reduce import needs. Total world consumption is projected higher, primarily on greater usage by India, EU, and Russia on their increased supplies. Projected global ending stocks are nearly 5.0 million tons higher this month at 268.1 million, which is a new record.

COARSE GRAINS: This month's 2017/18 U.S. corn outlook is for larger production, increased feed and residual use, and nearly unchanged ending stocks. Corn production is forecast at 14.280 billion bushels, up 96 million from last month. Corn supplies are higher, as a larger crop more than offsets a reduction in beginning stocks based on the *Grain Stocks* report. Projected feed and residual use is increased 25 million bushels. With supply and use changes essentially offsetting, corn ending stocks are up 5 million bushels from last month. The projected range for the season-average corn price received by producers is unchanged at \$2.80 to \$3.60 per bushel.

Grain sorghum production is forecast down from last month, as a 2.4-bushel per acre increase in yield to 72.2 bushels per acre is more than offset by a reduction in harvested area. Barley and oat production estimates are updated based on the *Small Grains* report.

Global coarse grain production for 2017/18 is forecast up 2.8 million tons to 1,319.4 million. The 2017/18 foreign coarse grain outlook is for greater production, consumption, and reduced stocks relative to last month. Foreign corn production is forecast higher, with the largest reductions for Russia, Ukraine, Ethiopia, and Tanzania more than offset by increases for a number of countries including Nigeria, Turkey, and Mozambique. The projected corn yields for Russia and Ukraine are reduced based on reported harvest results to date. Historical revisions are made to Nigeria's corn, sorghum, and millet production estimates to better reflect statistics published by the government.

Corn exports are raised for Mexico and Argentina, with largely offsetting reductions for Russia and Ukraine. Argentina's 2016/17 exports are lowered for the local marketing year beginning March 2017 reflecting a slower-than-expected pace of exports to date. Projected 2017/18 food, seed and industrial use for corn in China is raised based on recent trade data indicating a higher-than-expected level of corn product exports. Foreign corn ending stocks for 2017/18 are down from last month, mostly reflecting declines for China and Mexico that are only partially offset by increases for Argentina and Turkey. Global corn stocks, at 201.0 million, are down 1.5 million from last month.

RICE: The 2017/18 U.S. rice crop is reduced 1.1 million cwt to 178.6 million on lower yields and slightly lower harvested area. This is the smallest all rice crop since 1996/97. The average yield forecast is lowered 35 pounds per acre to 7,469. Decreases in California, Missouri, and Texas are partially offset by an increase in Arkansas. The long-grain crop is reduced 0.8 million cwt to 126.3 million. This is the smallest long grain crop since 2011/12. Medium- and short-grain production is lowered 0.3 million cwt to 52.3 million. No other supply and demand changes are made this month. All rice ending stocks are lowered 1.1 million cwt to 27.8 million, which would be the lowest all rice ending stocks in fourteen years. The all rice season-average farm price is unchanged at a range of \$12.70 to \$13.70 per cwt.

Global rice supplies for 2017/18 are raised 18.3 million tons mainly on a multi-year revision to China's stocks estimates beginning in 2010/11. The large multi-year changes in China stocks reflect significant government procurement since 2013 as well as reductions in estimated per capita rice consumption. For more information see page 11 of the October *Grain World Markets and Trade* Report (<https://www.fas.usda.gov/data/grain-world-markets-and-trade>). Global rice production is increased 0.4 million tons to 483.8 million with increases for Nigeria and Egypt partially offset by a reduction for Bangladesh. For 2017/18, global trade and total consumption are changed fractionally as a 1.3-million-ton increase in Nigeria's consumption is partially offset by a 0.7-million-ton reduction for China. Global 2017/18 ending stocks are raised 18.0 million tons to 141.5 million, the highest since 2000/01. China is estimated to hold 65 percent of global rice stocks.

OILSEEDS: U.S. oilseed production for 2017/18 is projected at 132.3 million tons, down 0.5 million from last month mainly on lower sunflowerseed, canola, and cottonseed production. Soybean production is forecast at 4,431 million bushels, nearly unchanged from last month with higher harvested area offsetting lower yields. Harvested area is projected at a record

89.5 million acres, up 0.8 million. The soybean yield is forecast at 49.5 bushels per acre, down 0.4 bushels. With lower beginning stocks, soybean supplies for 2017/18 are projected down 44 million bushels. With use projections unchanged, ending stocks are projected at 430 million bushels. If realized, ending stocks relative to use would be the highest since 2006/07.

The 2017/18 U.S. season-average soybean price is forecast at \$8.35 to \$10.05 per bushel, unchanged from last month. Soybean meal and soybean oil price projections are also unchanged at \$290 to \$330 per short ton and 32.5 to 36.5 cents per pound, respectively.

Global oilseed production for 2017/18 is projected at 577.0 million tons, down 1.6 million as reductions for soybeans, rapeseed, and sunflowerseed are partly offset by increases for cottonseed and peanuts. Global soybean production is projected down 0.6 million tons to 347.9 million on lower forecasts for Russia and Ukraine. Higher production for China and Mexico is partly offsetting. Sunflowerseed production is also lower for Russia and Ukraine on lower yields. Rapeseed production is lowered for Australia where yields are impacted by below-normal rainfall.

Global oilseed exports for 2017/18 are down 0.4 million tons to 173.9 million on lower soybean and sunflowerseed exports. Soybean exports are lowered for Ukraine while sunflowerseed exports are lowered for Ukraine and Russia. Lower rapeseed exports for Australia are offset by higher exports for Ukraine. Global oilseed ending stocks for 2017/18 are projected down 1.6 million tons from last month to 107.9 million mainly reflecting back-year adjustments that reduced soybean carryin for Brazil and the United States.

SUGAR: Florida cane sugar production for 2017/18 is reduced by 90,038 short tons, raw value (STRV) to 2.036 million, consistent with lower sugarcane production and lower sucrose recovery projected by processors. Louisiana cane sugar production for 2017/18 is increased by 64,000 STRV to 1.690 million based on increased area harvested and yield forecast by NASS in the *Crop Production* report. U.S. beet sugar production for the 2017/18 August-July crop year is forecast at 5.110 million STRV, down 21,000 from last month based on NASS forecasts in the *Crop Production* report. Fiscal year 2017/18 beet sugar is decreased by 39,943 STRV to 4.977 million STRV based reductions in crop year production and an increase in early-season beet sugar production estimated for August and September 2017. Beet sugar production for 2016/17 is increased to 5.022 million STRV based on the higher early-season production.

Sugar imported under the raw sugar tariff-rate quota (TRQ) for 2016/17 is reduced by 99,166 STRV. Due to the USDA's extension of entry of 2016/17 raw sugar TRQ imports to the end of October, 57,670 STRV of the 2016/17 TRQ imports are projected to enter in October 2017, increasing 2017/18 imports. Free Trade Agreement calendar year TRQ sugar of 16,342 STRV previously expected to enter before September 30 for 2016/17 is now expected to enter before December 31 for 2017/18, shifting projected 2016/17 imports into 2017/18. Re-export imports for 2016/17 reported by U.S. Customs and Border Protection are reported at 413,131 STRV, up 28,313 from last month. Total imports from Mexico for 2016/17 are estimated at 1.206 million STRV, down 10,000 from last month. Imports from Mexico for 2017/18 are projected at 1.789 million STRV, up 17,938 from last month but below the Target Quantity of U.S. Needs of 1.812 million calculated by the Commerce Department based on the September WASDE.

Mexico 2016/17 ending stocks are estimated up 15,352 metric tons (MT) as higher imports of 10,000 for consumption and 15,178 for IMMEX are partially offset by higher exports of 9,826. Although 2016/17 sugar exports to the United States are down 8,578 MT from last month, exports to third countries and for the U.S. re-export import program are now estimated at 18,404 MT higher than last month. The resulting increase in 2017/18 sugar supply is available for export to the U.S. market, while allowing Mexico to maintain an ending stocks-to-consumption bound of 18.0 percent for anticipated use in 2018/19 before the start of the harvest.

LIVESTOCK, POULTRY, AND DAIRY: The forecast for 2017 total red meat and poultry production is raised from last month as higher broiler and turkey production more than offset fractionally lower beef and pork production. Beef production is reduced from the previous month largely due to lower expected fourth-quarter carcass weights. The pork production forecast is lowered on smaller-than-expected third-quarter commercial hog slaughter which more than offset higher expected second-half carcass weights. The broiler production forecast is raised on expectations of increased slaughter later in the year based on hatchery data. The turkey forecast is increased as higher third-quarter slaughter more than offsets expected declines in fourth-quarter slaughter. The 2017 egg production forecast is raised from last month on higher hatching egg production.

For 2018, the total red meat and poultry forecast is raised from the previous month as higher expected beef and pork production more than offset declines in turkey production. Beef production is little changed from last month although first half production is lowered as pasture conditions are expected to slow the pace of placements in the latter part of 2017. However, heavier carcass weights are expected to offset a portion of the decline. Pork production is raised from last month on higher slaughter. In the *Quarterly Hogs and Pigs* report, released September 28, producers indicated they farrowed about 2 percent more sows in June-August and intend to farrow approximately 1 percent more sows over each of the next two quarters. With larger pig crops in the second half of 2017 and into 2018, pork production is forecast higher. The 2018 broiler and egg production forecasts are unchanged from the previous month. Turkey production forecasts for 2018 are lowered on slow recovery in demand which is expected to dampen the pace of expansion.

Beef import forecasts are raised in 2017 and 2018 on increased shipments of processing beef from Oceania. The 2017 and 2018 beef export forecasts are raised on strong demand in a number of key trading partners. Pork imports for 2017 and 2018 are raised from last month. The 2017 pork export forecast is lowered from the previous month on recent trade data, but no change is made to the 2018 export forecast. Annual broiler, turkey, and egg export forecasts are unchanged.

Cattle price forecasts are unchanged for 2017 and 2018. Hog price forecasts are lowered for the last quarter of 2017 and into 2018 on larger supplies and pressure from abundant supplies of red meat and poultry. The annual broiler price is forecast slightly lower for 2017 but is unchanged for 2018. Turkey price forecasts are lowered in 2017 and 2018 on slow recovery in demand. Egg price forecasts are raised on near-term demand strength which is expected to carry over into next year.

The milk production forecast for 2017 and 2018 is raised on a slightly more rapid pace of growth in milk per cow. However, forecast cow numbers for late 2017 and 2018 are slightly lower. Fat basis imports for 2017 and 2018 are raised on strength in butter imports but skim-solids imports are lowered for 2017 and unchanged for 2018. Exports on a fat basis are raised for 2017 on stronger butter and cheese exports, and increased sales of butter and anhydrous milkfat are expected to support higher fat basis exports in 2018. Skim-solids exports for 2017 and 2018 are raised, primarily on stronger expected shipments of whey products.

For 2017, butter and nonfat dry milk (NDM) prices are lowered on large supplies, but the whey price is unchanged at the midpoint and the cheese price forecast is raised on current demand strength. For 2018, continued demand strength for cheese is reflected in a higher price forecast, while butter, NDM, and whey prices are lowered on larger supplies and pressure from international prices. The Class III price is raised for 2017 on stronger cheese prices, but for 2018, lower whey prices are expected to more than offset the increases in cheese prices, and the price forecast is lowered. The Class IV price is lowered for both years due to lower forecast butter and NDM prices. The 2017 all milk price forecast range is \$17.75 to \$17.85 per cwt, unchanged at the midpoint, but the 2018 price is lowered to \$17.45 to \$18.35 per cwt.

COTTON: The 2017/18 U.S. cotton supply and demand estimates show lower production, exports, and ending stocks relative to last month. Production is reduced 643,000 bales, largely in Texas and Georgia. Domestic mill use is unchanged from last month, but the export forecast is reduced 400,000 bales to 14.5 million, due to reduced U.S. production and strong competitor shipments. Ending stocks are forecast 200,000 bales below the previous month's forecast. The resulting stocks-to-use ratio of 32.5 percent is virtually unchanged from the previous month's forecast, and the highest since 2008/09. The forecast range for the marketing year average farm price is 55.0 to 65.0 cents per pound; the midpoint of 60.0 cents is unchanged from the previous month's projection.

The global cotton supply and demand forecasts for 2017/18 include relatively small increases from the previous month for production, consumption, and trade. Production is raised about 100,000 bales as larger expected crops in Argentina, Brazil, and Greece more than offset the reduction in the forecast for the United States. Vietnam is the primary driver behind a 250,000-bale increase in projected world consumption, while a 440,000-bale increase in projected 2017/18 world cotton trade reflects increases in India, Australia, and Brazil that more than offset lower expected U.S. exports.

Approved by the Secretary of Agriculture and the Chairman of the World Agricultural Outlook Board, Seth D. Meyer, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

APPROVED BY:



ROBERT JOHANSSON
SECRETARY OF AGRICULTURE DESIGNATE

INTERAGENCY COMMODITY ESTIMATES COMMITTEES



Note: The World Agricultural Outlook Board reviews and approves the World Agricultural Supply and Demand Estimates (WASDE) report. The Board's analysts chair the Interagency Commodity Estimates Committees (ICECs) that prepare the monthly report.

Wheat: William Chambers, ICEC Chair, WAOB, *E-mail:* wchambers@oce.usda.gov
Jennifer Bond, ERS; Andrew Sowell, FAS; Pete Riley, FSA.

Rice: William Chambers, ICEC Chair, WAOB, *E-mail:* wchambers@oce.usda.gov
Nathan Childs, ERS; Rachel Trego, FAS; Sherrie Grimm, FSA.

Feed Grains: Michael Jewison, ICEC Chair, WAOB, *E-mail:* mjewison@oce.usda.gov
Tom Capehart, ERS; Yoonhee Macke, FAS; Thomas Gajnak, FSA.

Oilseeds: Keith Menzie, ICEC Chair, WAOB, *E-mail:* kmenzie@oce.usda.gov
Mark Ash, ERS; Bill George, FAS; Susan Proper, FSA.

Cotton: Stephen MacDonald, ICEC Chair, WAOB, *E-mail:* smacdonald@oce.usda.gov
Leslie Meyer, ERS; James Johnson, FAS; Erik Dohlman, FSA.

Sugar: Stephen Haley, ICEC Chair, WAOB, *E-mail:* shaley@oce.usda.gov
Michael McConnell, ERS; Ron Lord, FAS; Barbara Fecso, FSA.

Meat Animals: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Sherry Wise, AMS; Mildred Haley, ERS; Lindsay Kuberka, FAS; Ryan Pfirmann-Powell, FSA.

Poultry: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Larry Haller, AMS; Sean Ramos, ERS; Tyler Cozzens, FAS; Milton Madison, FSA.

Dairy: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Carolyn Liebrand, AMS; Jerry Cessna, ERS; Paul Kiendl, FAS; Milton Madison, FSA.

In 2017, the WASDE report will be released Nov. 9 and Dec. 12.

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
Total Grains 4/	2015/16	2467.47	3059.77	376.49	2434.97	624.80	
	2016/17 (Est.)	2608.21	3233.01	429.82	2576.09	656.92	
	2017/18 (Proj.)	Sep	2544.73	3182.43	409.85	2565.52	616.91
		Oct	2554.34	3211.26	409.98	2572.35	638.91
Wheat	2015/16	735.26	953.02	172.84	711.82	241.20	
	2016/17 (Est.)	754.15	995.35	182.48	738.77	256.58	
	2017/18 (Proj.)	Sep	744.85	1000.68	180.03	737.54	263.14
		Oct	751.19	1007.76	180.04	739.63	268.13
Coarse Grains 5/	2015/16	1259.64	1506.54	163.40	1254.98	251.56	
	2016/17 (Est.)	1366.94	1618.50	202.72	1356.36	262.14	
	2017/18 (Proj.)	Sep	1316.52	1578.07	185.60	1347.81	230.26
		Oct	1319.36	1581.49	185.75	1352.24	229.26
Rice, milled	2015/16	472.57	600.21	40.25	468.17	132.04	
	2016/17 (Est.)	487.13	619.17	44.62	480.96	138.21	
	2017/18 (Proj.)	Sep	483.36	603.69	44.22	480.17	123.52
		Oct	483.80	622.00	44.19	480.48	141.52
United States							
Total Grains 4/	2015/16	429.26	506.00	81.75	348.12	76.14	
	2016/17 (Est.)	472.56	556.09	96.92	363.36	95.81	
	2017/18 (Proj.)	Sep	426.90	532.53	82.37	361.76	88.40
		Oct	429.08	533.27	82.37	361.75	89.15
Wheat	2015/16	56.12	79.66	21.17	31.94	26.55	
	2016/17 (Est.)	62.83	92.60	28.72	31.75	32.13	
	2017/18 (Proj.)	Sep	47.33	83.65	26.54	31.73	25.38
		Oct	47.37	83.59	26.54	30.92	26.13
Coarse Grains 5/	2015/16	367.01	417.89	57.18	312.60	48.11	
	2016/17 (Est.)	402.61	454.15	64.50	327.44	62.21	
	2017/18 (Proj.)	Sep	373.86	440.94	52.47	326.38	62.09
		Oct	376.04	441.78	52.47	327.18	62.13
Rice, milled	2015/16	6.13	8.45	3.40	3.58	1.48	
	2016/17 (Est.)	7.12	9.34	3.70	4.17	1.46	
	2017/18 (Proj.)	Sep	5.71	7.94	3.37	3.65	0.92
		Oct	5.67	7.90	3.37	3.65	0.88

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2015/16	2,038.21	2,553.77	294.75	2,086.85	548.66	
	2016/17 (Est.)	2,135.65	2,676.92	332.89	2,212.73	561.11	
	2017/18 (Proj.)	Sep	2,117.82	2,649.90	327.48	2,203.76	528.52
		Oct	2,125.26	2,677.99	327.61	2,210.60	549.77
Wheat	2015/16	679.14	873.36	151.67	679.88	214.65	
	2016/17 (Est.)	691.32	902.75	153.76	707.02	224.44	
	2017/18 (Proj.)	Sep	697.52	917.03	153.50	705.81	237.76
		Oct	703.81	924.17	153.51	708.71	242.00
Coarse Grains 5/	2015/16	892.63	1,088.65	106.22	942.38	203.45	
	2016/17 (Est.)	964.32	1,164.35	138.22	1,028.92	199.92	
	2017/18 (Proj.)	Sep	942.66	1,137.12	133.13	1,021.43	168.16
		Oct	943.31	1,139.71	133.28	1,025.06	167.13
Rice, milled	2015/16	466.44	591.76	36.86	464.59	130.57	
	2016/17 (Est.)	480.01	609.83	40.92	476.79	136.75	
	2017/18 (Proj.)	Sep	477.65	595.75	40.85	476.52	122.60
		Oct	478.13	614.10	40.82	476.83	140.64

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2015/16	96.17	207.92	35.23	111.25	96.68	
	2016/17 (Est.)	106.61	203.29	37.39	113.69	89.57	
	2017/18 (Proj.)	Sep	120.75	210.32	37.78	117.75	92.54
		Oct	120.86	210.43	38.22	118.01	92.38
United States	2015/16	12.89	16.57	9.15	3.45	3.80	
	2016/17 (Est.)	17.17	20.98	14.92	3.25	2.75	
	2017/18 (Proj.)	Sep	21.76	24.52	14.90	3.35	6.00
		Oct	21.12	23.88	14.50	3.35	5.80
Foreign 4/	2015/16	83.29	191.35	26.08	107.80	92.88	
	2016/17 (Est.)	89.44	182.32	22.48	110.44	86.82	
	2017/18 (Proj.)	Sep	98.99	185.80	22.88	114.40	86.54
		Oct	99.75	186.56	23.72	114.66	86.58

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World			Output	Total Supply	Trade	Total Use 2/	Ending Stocks
Oilseeds	2015/16		521.35	614.47	153.26	445.61	90.52
	2016/17 (Est.)		573.07	663.59	170.88	469.29	107.31
	2017/18 (Proj.)	Sep	578.60	686.72	174.29	488.43	109.46
		Oct	576.99	684.30	173.91	488.09	107.90
Oilmeals	2015/16		305.79	322.60	86.72	303.68	15.41
	2016/17 (Est.)		321.11	336.52	88.76	317.10	16.14
	2017/18 (Proj.)	Sep	334.60	351.06	91.46	331.69	16.09
		Oct	334.26	350.40	91.24	331.81	15.55
Vegetable Oils	2015/16		176.65	200.92	73.47	177.41	20.74
	2016/17 (Est.)		185.99	206.74	78.82	181.88	19.19
	2017/18 (Proj.)	Sep	195.09	213.71	79.21	189.34	20.38
		Oct	194.70	213.88	79.67	188.45	20.59
United States							
Oilseeds	2015/16		115.88	123.76	53.96	55.05	6.87
	2016/17 (Est.)		126.93	135.30	60.28	56.24	9.62
	2017/18 (Proj.)	Sep	132.77	145.03	62.45	57.96	14.86
		Oct	132.27	143.43	62.43	57.73	13.52
Oilmeals	2015/16		42.78	47.15	11.18	35.69	0.28
	2016/17 (Est.)		43.02	47.29	10.88	36.08	0.33
	2017/18 (Proj.)	Sep	44.61	48.97	11.41	37.24	0.33
		Oct	44.51	48.87	11.41	37.13	0.33
Vegetable Oils	2015/16		11.21	17.03	1.25	14.54	1.24
	2016/17 (Est.)		11.42	17.38	1.42	14.75	1.21
	2017/18 (Proj.)	Sep	11.75	17.91	1.22	15.46	1.24
		Oct	11.67	17.75	1.22	15.43	1.11
Foreign 3/							
Oilseeds	2015/16		405.47	490.71	99.30	390.55	83.65
	2016/17 (Est.)		446.13	528.28	110.60	413.05	97.69
	2017/18 (Proj.)	Sep	445.82	541.69	111.83	430.47	94.60
		Oct	444.72	540.87	111.48	430.36	94.38
Oilmeals	2015/16		263.01	275.45	75.54	267.99	15.13
	2016/17 (Est.)		278.10	289.23	77.88	281.02	15.81
	2017/18 (Proj.)	Sep	290.00	302.09	80.06	294.45	15.76
		Oct	289.75	301.54	79.84	294.68	15.22
Vegetable Oils	2015/16		165.44	183.89	72.22	162.87	19.50
	2016/17 (Est.)		174.58	189.36	77.40	167.13	17.98
	2017/18 (Proj.)	Sep	183.34	195.79	78.00	173.88	19.14
		Oct	183.03	196.13	78.45	173.02	19.48

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

WASDE - 570 - 11

U.S. Wheat Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Sep	2017/18 Proj. Oct
			<i>Million Acres</i>	
Area Planted	55.0	50.1	45.7	46.0
Area Harvested	47.3	43.9	38.1	37.6
			<i>Bushels</i>	
Yield per Harvested Acre	43.6	52.7	45.6	46.3
			<i>Million Bushels</i>	
Beginning Stocks	752	976	1,184	1,181
Production	2,062	2,309	1,739	1,741
Imports	113	118	150	150
Supply, Total	2,927	3,402	3,074	3,071
Food	957	949	950	950
Seed	67	61	66	66
Feed and Residual	149	157	150	120
Domestic, Total	1,174	1,167	1,166	1,136
Exports	778	1,055	975	975
Use, Total	1,951	2,222	2,141	2,111
Ending Stocks	976	1,181	933	960
Avg. Farm Price (\$/bu) 2/	4.89	3.89	4.30 - 4.90	4.40 - 4.80

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard Red	Hard Red	Soft Red	White	Durum	Total
		Winter	Spring	Winter			
				<i>Million Bushels</i>			
2016/17 (Est.)	Beginning Stocks	446	272	157	74	28	976
	Production	1,082	491	345	286	104	2,309
	Supply, Total 3/	1,533	805	535	368	162	3,402
	Domestic Use	488	249	228	99	101	1,167
	Exports	455	321	92	163	24	1,055
	Use, Total	943	570	320	263	126	2,222
	Ending Stocks, Total	589	235	215	105	36	1,181
2017/18 (Proj.)	Beginning Stocks	589	235	215	105	36	1,181
	Production	750	385	292	258	55	1,741
	Supply, Total 3/	1,347	693	523	373	135	3,071
	Domestic Use	470	266	212	100	88	1,136
	Exports	390	265	90	210	20	975
	Use, Total	860	531	302	310	108	2,111
	Ending Stocks, Total	487	162	221	63	27	960
		463	146	229	70	24	933
							Oct Sep

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

WASDE - 570 - 12

U.S. Feed Grain and Corn Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Sep	2017/18 Proj. Oct
FEED GRAINS				
		<i>Million Acres</i>		
Area Planted	103.2	106.6	101.8	101.2
Area Harvested	93.0	96.5	91.6	90.9
		<i>Metric Tons</i>		
Yield per Harvested Acre	3.94	4.17	4.08	4.13
		<i>Million Metric Tons</i>		
Beginning Stocks	46.9	48.1	63.5	62.2
Production	366.7	402.3	373.6	375.8
Imports	3.7	3.3	3.3	3.3
Supply, Total	417.4	453.6	440.4	441.3
Feed and Residual	135.3	144.5	142.9	143.6
Food, Seed & Industrial	176.8	182.4	182.9	183.2
Domestic, Total	312.1	326.9	325.9	326.7
Exports	57.2	64.5	52.5	52.5
Use, Total	369.3	391.4	378.3	379.2
Ending Stocks	48.1	62.2	62.1	62.1
CORN				
		<i>Million Acres</i>		
Area Planted	88.0	94.0	90.9	90.4
Area Harvested	80.8	86.7	83.5	83.1
		<i>Bushels</i>		
Yield per Harvested Acre	168.4	174.6	169.9	171.8
		<i>Million Bushels</i>		
Beginning Stocks	1,731	1,737	2,350	2,295
Production	13,602	15,148	14,184	14,280
Imports	68	57	50	50
Supply, Total	15,401	16,942	16,585	16,625
Feed and Residual	5,114	5,464	5,475	5,500
Food, Seed & Industrial 2/	6,648	6,890	6,925	6,935
Ethanol & by-products 3/	5,224	5,438	5,475	5,475
Domestic, Total	11,763	12,354	12,400	12,435
Exports	1,901	2,293	1,850	1,850
Use, Total	13,664	14,647	14,250	14,285
Ending Stocks	1,737	2,295	2,335	2,340
Avg. Farm Price (\$/bu) 4/	3.61	3.36	2.80 - 3.60	2.80 - 3.60

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

WASDE - 570 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Sep	2017/18 Proj. Oct
SORGHUM				
	<i>Million Bushels</i>			
Area Planted (mil. acres)	8.5	6.7	6.0	5.7
Area Harvested (mil. acres)	7.9	6.2	5.3	5.0
Yield (bushels/acre)	76.0	77.9	69.8	72.2
Beginning Stocks	18	37	29	34
Production	597	480	371	364
Imports	5	2	0	0
Supply, Total	620	519	399	398
Feed and Residual	107	129	60	60
Food, Seed & Industrial	137	115	100	100
Total Domestic	244	245	160	160
Exports	340	241	210	210
Use, Total	583	485	370	370
Ending Stocks	37	34	29	28
Avg. Farm Price (\$/bu) 2/	3.31	2.79	2.50 - 3.30	2.50 - 3.30
BARLEY				
Area Planted (mil. acres)	3.6	3.1	2.4	2.5
Area Harvested (mil. acres)	3.2	2.6	1.9	2.0
Yield (bushels/acre)	69.1	77.9	72.1	72.6
Beginning Stocks	79	102	108	106
Production	218	200	140	142
Imports	19	10	15	15
Supply, Total	315	312	263	263
Feed and Residual	50	48	35	35
Food, Seed & Industrial	153	153	153	153
Total Domestic	202	201	188	188
Exports	11	4	5	5
Use, Total	213	205	193	193
Ending Stocks	102	106	70	70
Avg. Farm Price (\$/bu) 2/	5.52	4.96	4.20 - 5.20	4.10 - 5.10
OATS				
Area Planted (mil. acres)	3.1	2.8	2.5	2.6
Area Harvested (mil. acres)	1.3	1.0	0.9	0.8
Yield (bushels/acre)	70.2	66.0	61.0	61.7
Beginning Stocks	54	57	52	50
Production	90	65	54	49
Imports	86	90	100	100
Supply, Total	229	212	206	200
Feed and Residual	94	82	90	90
Food, Seed & Industrial	77	76	80	78
Total Domestic	170	158	170	168
Exports	2	3	2	2
Use, Total	172	162	172	170
Ending Stocks	57	50	34	30
Avg. Farm Price (\$/bu) 2/	2.12	2.06	2.25 - 2.75	2.25 - 2.75

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

WASDE - 570 - 14

**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Sep	Oct
		<i>Million Acres</i>		
Area Planted	2.63	3.15	2.49	2.49
Area Harvested	2.59	3.10	2.40	2.39
		<i>Pounds</i>		
Yield per Harvested Acre	7,472	7,237	7,504	7,469
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	48.5	46.5	46.0	46.0
Production	193.1	224.1	179.7	178.6
Imports	24.1	23.5	24.2	24.2
Supply, Total	265.8	294.1	250.0	248.8
Domestic & Residual 3/	112.4	131.4	115.0	115.0
Exports, Total 4/	107.0	116.7	106.0	106.0
Rough	39.3	42.5	40.0	40.0
Milled (rough equiv.)	67.7	74.2	66.0	66.0
Use, Total	219.3	248.0	221.0	221.0
Ending Stocks	46.5	46.0	29.0	27.8
Avg. Milling Yield (%) 5/	70.00	70.00	70.00	70.00
Avg. Farm Price (\$/cwt) 6/	12.20	10.30	12.70 - 13.70	12.70 - 13.70

LONG-GRAIN RICE

Harvested Acres (mil.)	1.85	2.40		
Yield (pounds/acre)	7,219	6,927		
Beginning Stocks	26.5	22.7	31.0	31.0
Production	133.4	166.5	127.1	126.3
Supply, Total 7/	180.7	209.4	179.1	178.3
Domestic & Residual 3/	82.1	99.7	88.0	88.0
Exports 8/	75.9	78.7	75.0	75.0
Use, Total	158.0	178.4	163.0	163.0
Ending Stocks	22.7	31.0	16.1	15.3
Avg. Farm Price (\$/cwt) 6/	11.20	9.62	12.00 - 13.00	12.00 - 13.00

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.74	0.69		
Yield (pounds/acre)	8,107	8,311		
Beginning Stocks	20.2	20.9	11.5	11.5
Production	59.7	57.7	52.6	52.3
Supply, Total 7/	82.2	81.1	67.3	67.0
Domestic & Residual 3/	30.3	31.7	27.0	27.0
Exports 8/	31.0	37.9	31.0	31.0
Use, Total	61.3	69.6	58.0	58.0
Ending Stocks	20.9	11.5	9.3	9.0
Avg. Farm Price (\$/cwt) 1/ 6/ 9/	15.30	12.80	14.70 - 15.70	14.70 - 15.70
California 10/	18.10	13.60	15.50 - 16.50	15.50 - 16.50
Other States 1/	11.20	10.20	12.20 - 13.20	12.20 - 13.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of ending stocks by type (in mil. cwt): 2015/16-2.9; 2016/17-2.9; 2017/18-2.9. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.65 per cwt from 2008/09-2013/14, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10. 10/ Marketing year beginning October 1.

WASDE - 570 - 15

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Sep	Oct
		<i>Million Acres</i>		
Area Planted	82.7	83.4	89.5	90.2
Area Harvested	81.7	82.7	88.7	89.5
		<i>Bushels</i>		
Yield per Harvested Acre	48.0	52.0	49.9	49.5
		<i>Million Bushels</i>		
Beginning Stocks	191	197	345	301
Production	3,926	4,296	4,431	4,431
Imports	24	22	25	25
Supply, Total	4,140	4,515	4,801	4,757
Crushings	1,886	1,899	1,940	1,940
Exports	1,942	2,174	2,250	2,250
Seed	97	105	101	101
Residual	18	36	35	35
Use, Total	3,944	4,214	4,326	4,326
Ending Stocks	197	301	475	430
Avg. Farm Price (\$/bu) 2/	8.95	9.47	8.35 - 10.05	8.35 - 10.05
SOYBEAN OIL				
		<i>Million Pounds</i>		
Beginning Stocks	1,855	1,687	1,827	1,632
Production 4/	21,950	22,020	22,505	22,505
Imports	287	325	325	300
Supply, Total	24,092	24,032	24,657	24,437
Domestic Disappearance	20,162	19,850	20,800	20,800
Biodiesel 3/	5,670	6,200	7,000	7,000
Food, Feed & other Industrial	14,492	13,650	13,800	13,800
Exports	2,243	2,550	2,100	2,100
Use, Total	22,405	22,400	22,900	22,900
Ending stocks	1,687	1,632	1,757	1,537
Avg. Price (c/lb) 2/	29.86	32.48	32.50 - 36.50	32.50 - 36.50
SOYBEAN MEAL				
		<i>Thousand Short Tons</i>		
Beginning Stocks	260	264	325	300
Production 4/	44,672	44,636	46,075	46,100
Imports	403	350	300	300
Supply, Total	45,336	45,250	46,700	46,700
Domestic Disappearance	33,118	33,300	34,200	34,200
Exports	11,954	11,650	12,200	12,200
Use, Total	45,072	44,950	46,400	46,400
Ending Stocks	264	300	300	300
Avg. Price (\$/s.t.) 2/	324.56	316.88	290.00 - 330.00	290.00 - 330.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 1,900 million bushels for 2016/17 and 1,940 million bushels for 2017/18.

WASDE - 570 - 16

U.S. Sugar Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Sep	Oct
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,815	2,054	1,760	1,732
Production 2/	8,989	8,892	8,929	8,863
Beet Sugar	5,119	5,022	5,017	4,977
Cane Sugar	3,870	3,870	3,912	3,886
Florida	2,173	2,055	2,126	2,036
Hawaii	152	43	0	0
Louisiana	1,428	1,632	1,626	1,690
Texas	116	140	160	160
Imports	3,341	3,241	3,688	3,830
TRQ 3/	1,620	1,611	1,707	1,781
Other Program 4/	396	413	200	250
Other 5/	1,325	1,216	1,781	1,799
Mexico	1,309	1,206	1,771	1,789
Total Supply	14,145	14,187	14,377	14,425
Exports	74	100	25	50
Deliveries	12,051	12,355	12,678	12,678
Food 6/	11,881	12,200	12,523	12,523
Other 7/	170	155	155	155
Miscellaneous	-33	0	0	0
Total Use	12,091	12,455	12,703	12,728
Ending Stocks	2,054	1,732	1,674	1,697
Stocks to Use Ratio	17.0	13.9	13.2	13.3

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2016/17 and 2017/18 are based on Crop Production and processor projections where appropriate. 3/ For 2017/18, WTO raw sugar TRQ shortfall (200). For 2016/17, WTO raw sugar TRQ shortfall is undefined because of 13th month rollover into 2017/18. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (10) and other (0). For 2017/18, other high-tier (10) and other (0). 6/ For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar							
2016/17 Est.	Sep	1,037	5,957	100	4,858	1,206	1,031
	Oct	1,037	5,957	125	4,858	1,215	1,046
2017/18 Proj.	Sep	1,031	6,100	75	4,864	1,526	816
	Oct	1,046	6,100	75	4,864	1,541	816

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2015/16 = 1,482, estimated Oct-Sep 2016/17 = 1,484; projected 2017/18 = 1,484; Oct - Jul 2015/16 = 1,215; Oct - Jul 2016/17 = 1,273. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2015/16 (390 est), 2016/17 (390 est), 2017/18 (330 proj). Other Deliveries/Ending Year Statistical Adjustments: 2015/16 (-10), 2016/17 (0), 2017/18 (0).

WASDE - 570 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Sep	Oct
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.62	12.62
Harvested	8.07	9.51	11.51	11.41
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	908	889
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.76	21.12
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	24.52	23.88
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.90	14.50
Use, Total	12.60	18.17	18.25	17.85
Unaccounted 2/	0.17	0.06	0.27	0.23
Ending Stocks	3.80	2.75	6.00	5.80
Avg. Farm Price 3/	61.2	68.0	54.00 - 66.00	55.00 - 65.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

WASDE - 570 - 18

World Wheat Supply and Use 1/
(Million Metric Tons)

2015/16	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	217.76	735.26	170.07	136.39	711.82	172.84	241.20
United States	20.48	56.12	3.07	4.07	31.94	21.17	26.55
Total Foreign	197.29	679.14	167.00	132.33	679.88	151.67	214.65
Major Exporters 4/	29.27	221.65	7.58	65.63	150.77	82.52	25.20
Argentina	4.80	11.30	0.01	0.20	5.90	9.60	0.62
Australia	4.67	22.28	0.15	3.70	7.13	16.12	3.85
Canada	7.10	27.59	0.49	2.73	7.90	22.11	5.18
European Union 5/	12.70	160.48	6.92	59.00	129.85	34.69	15.56
Major Importers 6/	113.15	205.47	92.35	27.86	264.70	6.42	139.85
Brazil	0.87	5.54	6.75	0.50	11.10	1.06	1.00
China	76.11	130.19	3.48	10.50	112.00	0.73	97.04
Sel. Mideast 7/	13.65	19.91	19.19	4.85	37.77	0.55	14.43
N. Africa 8/	13.21	19.98	27.80	2.28	43.67	0.70	16.63
Pakistan	3.71	25.10	0.02	0.80	24.40	0.60	3.83
Southeast Asia 9/	3.85	0.00	24.60	8.04	22.37	0.97	5.12
Selected Other							
India	17.22	86.53	0.47	4.20	88.55	1.13	14.54
FSU-12	20.66	117.96	7.40	26.74	77.78	51.48	16.77
Russia	6.29	61.04	0.82	14.00	37.00	25.54	5.61
Kazakhstan	3.28	13.75	0.07	2.10	6.90	7.60	2.60
Ukraine	5.68	27.27	0.03	5.10	12.20	17.43	3.35
2016/17 Est.							
World 3/	241.20	754.15	179.29	147.25	738.77	182.48	256.58
United States	26.55	62.83	3.22	4.26	31.75	28.72	32.13
Total Foreign	214.65	691.32	176.07	142.99	707.02	153.76	224.44
Major Exporters 4/	25.20	229.07	5.90	66.22	152.25	83.51	24.40
Argentina	0.62	18.40	0.01	0.10	5.70	13.00	0.32
Australia	3.85	33.50	0.13	4.30	7.75	23.00	6.73
Canada	5.18	31.70	0.49	5.32	10.30	20.20	6.87
European Union 5/	15.56	145.47	5.28	56.50	128.50	27.31	10.49
Major Importers 6/	139.85	200.16	96.44	36.03	277.96	5.58	152.90
Brazil	1.00	6.73	7.35	0.80	12.00	0.70	2.38
China	97.04	128.85	4.41	16.50	118.50	0.75	111.05
Sel. Mideast 7/	14.43	20.24	18.13	4.97	39.22	0.53	13.04
N. Africa 8/	16.63	14.08	28.36	2.28	44.57	0.63	13.86
Pakistan	3.83	25.60	0.00	0.80	24.50	0.60	4.33
Southeast Asia 9/	5.12	0.00	26.91	9.29	24.87	0.97	6.20
Selected Other							
India	14.54	87.00	5.90	4.70	97.12	0.52	9.80
FSU-12	16.77	130.74	7.41	28.05	79.13	53.85	21.93
Russia	5.61	72.53	0.50	17.00	40.00	27.81	10.83
Kazakhstan	2.60	14.99	0.08	2.10	6.90	6.80	3.96
Ukraine	3.35	26.80	0.04	3.60	10.30	18.11	1.78

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	255.83	744.85	179.35	140.61	737.54	180.03	263.14
	Oct	256.58	751.19	178.93	141.49	739.63	180.04	268.13
United States	Sep	32.23	47.33	4.08	4.08	31.73	26.54	25.38
	Oct	32.13	47.37	4.08	3.27	30.92	26.54	26.13
Total Foreign	Sep	223.60	697.52	175.27	136.53	705.81	153.50	237.76
	Oct	224.44	703.81	174.85	138.23	708.71	153.51	242.00
Major Exporters 4/	Sep	24.18	215.37	7.11	62.10	148.35	79.00	19.31
	Oct	24.40	217.04	7.11	63.10	149.35	79.00	20.20
Argentina	Sep	0.32	17.50	0.01	0.10	5.90	11.50	0.43
	Oct	0.32	17.50	0.01	0.10	5.90	11.50	0.43
Australia	Sep	6.55	22.50	0.15	3.50	7.00	18.50	3.70
	Oct	6.73	21.50	0.15	3.50	7.00	18.00	3.38
Canada	Sep	6.87	26.50	0.45	3.00	8.20	20.50	5.12
	Oct	6.87	27.00	0.45	3.00	8.20	21.00	5.12
European Union 5/	Sep	10.45	148.87	6.50	55.50	127.25	28.50	10.07
	Oct	10.49	151.04	6.50	56.50	128.25	28.50	11.28
Major Importers 6/	Sep	152.61	203.15	93.23	30.28	276.69	6.52	165.78
	Oct	152.90	203.30	93.73	30.28	276.54	6.52	166.87
Brazil	Sep	2.23	5.20	7.20	0.50	11.70	1.00	1.93
	Oct	2.38	5.10	7.30	0.50	11.70	1.00	2.08
China	Sep	111.05	130.00	3.00	13.00	116.00	0.80	127.25
	Oct	111.05	130.00	3.00	13.00	116.00	0.80	127.25
Sel. Mideast 7/	Sep	13.03	19.48	17.90	5.02	40.07	0.74	9.60
	Oct	13.04	19.48	18.20	5.02	40.22	0.74	9.76
N. Africa 8/	Sep	13.66	17.80	28.25	2.18	45.38	0.69	13.65
	Oct	13.86	18.15	28.35	2.18	45.08	0.69	14.60
Pakistan	Sep	4.33	26.20	0.03	0.90	25.40	0.60	4.56
	Oct	4.33	26.20	0.03	0.90	25.40	0.60	4.56
Southeast Asia 9/	Sep	6.26	0.00	25.85	7.69	24.14	1.03	6.94
	Oct	6.20	0.00	25.85	7.69	24.14	1.03	6.88
Selected Other								
India	Sep	9.42	96.00	4.00	5.00	99.00	0.50	9.92
	Oct	9.80	98.38	3.50	5.00	100.00	0.50	11.18
FSU-12	Sep	21.94	137.27	7.96	31.10	82.19	57.49	27.49
	Oct	21.93	138.27	7.96	31.60	82.69	57.49	27.99
Russia	Sep	10.84	81.00	0.50	20.00	43.00	32.50	16.84
	Oct	10.83	82.00	0.50	20.50	43.50	32.50	17.33
Kazakhstan	Sep	3.96	14.00	0.05	2.10	6.90	7.50	3.61
	Oct	3.96	14.00	0.05	2.10	6.90	7.50	3.61
Ukraine	Sep	1.78	26.50	0.03	3.50	10.00	16.50	1.81
	Oct	1.78	26.50	0.03	3.50	10.00	16.50	1.81

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

WASDE - 570 - 20

**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2015/16	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	246.90	1,259.64	181.28	767.56	1,254.98	163.40	251.56
United States	46.95	367.01	3.93	135.49	312.60	57.18	48.11
Total Foreign	199.95	892.63	177.35	632.07	942.38	106.22	203.45
Major Exporters 4/	20.12	153.91	7.92	83.69	112.99	51.62	17.33
Argentina	4.27	37.94	0.01	9.26	14.22	25.22	2.78
Australia	1.53	12.54	0.00	3.96	5.64	6.94	1.50
Brazil	8.24	69.13	3.97	50.89	60.24	14.03	7.07
Canada	3.33	25.62	1.55	13.79	21.24	4.60	4.67
Major Importers 5/	49.08	246.15	124.07	271.86	353.65	15.71	49.94
European Union 6/	18.89	152.69	14.24	117.08	157.25	13.11	15.45
Japan	1.77	0.18	17.07	13.29	17.26	0.00	1.76
Mexico	4.83	32.38	14.95	26.72	44.72	1.56	5.89
N. Afr & Mideast 7/	14.43	32.77	32.82	55.97	64.33	0.11	15.59
Saudi Arabia	3.36	0.36	14.79	13.60	14.11	0.00	4.41
Southeast Asia 8/	3.67	27.51	15.22	33.16	41.22	0.93	4.25
South Korea	1.89	0.19	10.19	7.83	10.32	0.00	1.95
Selected Other							
China	101.92	231.40	17.50	166.44	238.74	0.03	112.05
FSU-12	7.91	82.55	0.54	38.26	53.44	31.32	6.24
Russia	2.83	37.43	0.11	20.32	29.72	9.00	1.66
Ukraine	3.29	33.39	0.05	8.74	12.37	21.19	3.17
2016/17 Est.							
World 3/	251.56	1,366.94	176.80	802.19	1,356.36	202.72	262.14
United States	48.11	402.61	3.43	144.70	327.44	64.50	62.21
Total Foreign	203.45	964.32	173.38	657.48	1,028.93	138.22	199.92
Major Exporters 4/	17.33	210.61	2.51	89.36	121.33	82.34	26.78
Argentina	2.78	48.57	0.01	10.76	16.03	28.61	6.72
Australia	1.50	16.83	0.00	4.22	5.89	10.43	2.02
Brazil	7.07	101.35	1.20	53.33	63.89	36.01	9.73
Canada	4.67	25.82	1.05	13.83	21.68	4.78	5.07
Major Importers 5/	49.94	242.46	125.17	279.33	361.50	10.63	45.44
European Union 6/	15.45	152.26	15.39	119.97	160.49	7.90	14.71
Japan	1.76	0.17	16.88	13.19	17.19	0.00	1.62
Mexico	5.89	33.32	15.17	27.95	46.90	1.30	6.18
N. Afr & Mideast 7/	15.59	26.21	36.35	57.36	65.19	0.16	12.79
Saudi Arabia	4.41	0.36	14.00	14.00	14.51	0.00	4.26
Southeast Asia 8/	4.25	29.86	13.32	35.06	42.86	1.27	3.30
South Korea	1.95	0.20	9.36	7.31	9.67	0.00	1.85
Selected Other							
China	112.05	227.44	16.08	173.78	252.44	0.12	103.02
FSU-12	6.24	93.25	0.79	41.75	57.13	36.60	6.55
Russia	1.66	40.77	0.28	22.78	32.43	8.47	1.81
Ukraine	3.17	39.26	0.06	8.96	12.42	27.07	2.99

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	261.55	1,316.52	181.45	815.59	1,347.81	185.60	230.26
	Oct	262.14	1,319.36	180.30	815.30	1,352.24	185.75	229.26
United States	Sep	63.56	373.86	3.53	143.19	326.38	52.47	62.09
	Oct	62.21	376.04	3.53	143.67	327.18	52.47	62.13
Total Foreign	Sep	197.99	942.66	177.93	672.40	1,021.43	133.13	168.16
	Oct	199.92	943.31	176.78	671.64	1,025.06	133.28	167.13
Major Exporters 4/	Sep	25.26	196.33	2.05	91.03	123.10	77.91	22.63
	Oct	26.78	196.53	2.05	90.93	123.00	78.41	23.95
Argentina	Sep	4.72	49.00	0.01	11.72	17.38	30.71	5.64
	Oct	6.72	49.00	0.01	11.72	17.38	31.21	7.14
Australia	Sep	2.19	11.43	0.00	3.92	5.59	6.93	1.10
	Oct	2.02	11.43	0.00	3.82	5.49	6.93	1.03
Brazil	Sep	9.70	97.60	0.85	54.30	64.75	34.02	9.39
	Oct	9.73	97.60	0.85	54.30	64.75	34.02	9.41
Canada	Sep	5.40	25.36	0.86	15.19	22.95	4.55	4.12
	Oct	5.07	25.56	0.86	15.19	22.95	4.55	3.99
Major Importers 5/	Sep	45.52	244.42	133.00	288.78	371.30	9.68	41.95
	Oct	45.44	244.67	130.60	286.81	369.33	10.28	41.09
European Union 6/	Sep	13.80	150.19	16.61	119.65	160.17	8.01	12.42
	Oct	14.71	149.98	16.61	119.58	160.10	8.01	13.18
Japan	Sep	1.61	0.17	16.72	13.06	17.05	0.00	1.46
	Oct	1.62	0.17	16.72	13.06	17.05	0.00	1.47
Mexico	Sep	7.07	32.83	16.20	29.52	48.49	0.70	6.90
	Oct	6.18	33.03	15.90	29.52	48.49	1.30	5.32
N. Afr & Mideast 7/	Sep	12.50	30.32	38.98	61.22	69.22	0.25	12.34
	Oct	12.79	30.59	38.88	61.42	69.42	0.25	12.60
Saudi Arabia	Sep	4.26	0.36	14.51	15.55	16.11	0.00	3.02
	Oct	4.26	0.36	13.51	14.55	15.11	0.00	3.02
Southeast Asia 8/	Sep	3.62	30.26	15.12	37.26	45.06	0.73	3.21
	Oct	3.30	30.26	14.12	36.16	43.96	0.73	2.99
South Korea	Sep	1.93	0.20	10.27	8.04	10.51	0.00	1.89
	Oct	1.85	0.20	10.27	8.04	10.51	0.00	1.81
Selected Other								
China	Sep	102.54	223.04	12.15	175.20	255.63	0.03	82.07
	Oct	103.02	223.04	13.70	176.55	259.08	0.08	80.60
FSU-12	Sep	6.51	94.35	0.66	41.75	57.09	38.35	6.07
	Oct	6.55	93.15	0.66	41.65	56.99	37.35	6.02
Russia	Sep	1.81	44.30	0.11	23.65	33.30	10.56	2.36
	Oct	1.81	43.60	0.11	23.55	33.20	10.06	2.26
Ukraine	Sep	2.99	37.49	0.03	7.94	11.41	26.81	2.30
	Oct	2.99	36.99	0.03	7.94	11.41	26.31	2.30

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Corn Supply and Use 1/
(Million Metric Tons)**

2015/16	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	209.54	972.36	139.35	601.64	967.92	119.69	213.98
United States	43.97	345.51	1.72	129.91	298.79	48.29	44.12
Total Foreign	165.57	626.85	137.63	471.74	669.13	71.40	169.86
Major Exporters 4/	13.19	104.21	5.67	60.60	77.67	36.48	8.93
Argentina	2.90	29.00	0.01	5.90	9.20	21.64	1.06
Brazil	7.84	67.00	3.42	49.00	57.50	14.00	6.77
South Africa	2.45	8.21	2.24	5.70	10.97	0.84	1.10
Major Importers 5/	23.13	118.33	81.74	144.90	196.44	4.44	22.31
Egypt	2.30	6.00	8.78	12.45	14.85	0.01	2.22
European Union 6/	9.63	58.75	13.77	55.50	73.50	1.95	6.69
Japan	1.35	0.00	15.20	11.60	15.20	0.00	1.35
Mexico	4.09	25.97	14.01	20.30	37.30	1.56	5.21
Southeast Asia 7/	3.67	27.46	15.20	33.10	41.15	0.93	4.25
South Korea	1.86	0.08	10.12	7.80	10.12	0.00	1.94
Selected Other							0.00
Canada	1.40	13.56	1.37	7.07	12.35	1.74	2.24
China	100.47	224.63	3.17	153.50	217.50	0.00	110.77
FSU-12	3.16	39.87	0.38	16.62	19.33	21.49	2.59
Ukraine	1.52	23.33	0.03	5.50	6.90	16.60	1.39
2016/17 Est.							
World 3/	213.98	1,075.33	137.11	632.52	1,062.33	163.80	226.99
United States	44.12	384.78	1.45	138.79	313.81	58.24	58.30
Total Foreign	169.86	690.56	135.66	493.73	748.51	105.55	168.69
Major Exporters 4/	8.93	156.98	0.56	65.43	84.63	64.00	17.83
Argentina	1.06	41.00	0.01	7.30	11.00	25.50	5.57
Brazil	6.77	98.50	0.50	51.00	60.50	36.00	9.27
South Africa	1.10	17.48	0.05	7.13	13.13	2.50	3.00
Major Importers 5/	22.31	124.63	80.51	148.33	200.98	4.58	21.88
Egypt	2.22	6.00	9.00	12.70	15.10	0.01	2.11
European Union 6/	6.69	61.09	14.80	54.90	73.50	2.00	7.09
Japan	1.35	0.00	15.00	11.50	15.10	0.00	1.25
Mexico	5.21	27.57	14.50	22.50	40.40	1.30	5.58
Southeast Asia 7/	4.25	29.81	13.31	35.00	42.80	1.27	3.30
South Korea	1.94	0.08	9.30	7.28	9.48	0.00	1.83
Selected Other							0.00
Canada	2.24	13.20	0.95	7.10	12.70	1.50	2.19
China	110.77	219.55	3.00	162.00	232.00	0.08	101.25
FSU-12	2.59	47.36	0.37	17.40	20.18	27.23	2.90
Ukraine	1.39	28.00	0.05	5.00	6.40	21.50	1.54

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	226.96	1,032.63	147.31	650.28	1,057.13	150.58	202.47
	Oct	226.99	1,038.80	145.81	650.48	1,064.83	150.71	200.96
United States	Sep	59.70	360.30	1.27	139.07	314.98	46.99	59.30
	Oct	58.30	362.73	1.27	139.71	315.86	46.99	59.44
Total Foreign	Sep	167.27	672.33	146.04	511.21	742.15	103.59	143.16
	Oct	168.69	676.06	144.54	510.77	748.96	103.72	141.52
Major Exporters 4/	Sep	15.83	149.50	0.41	66.30	85.70	64.20	15.84
	Oct	17.83	149.50	0.41	66.30	85.70	64.70	17.34
Argentina	Sep	3.57	42.00	0.01	8.50	12.50	28.50	4.57
	Oct	5.57	42.00	0.01	8.50	12.50	29.00	6.07
Brazil	Sep	9.27	95.00	0.30	52.00	61.50	34.00	9.07
	Oct	9.27	95.00	0.30	52.00	61.50	34.00	9.07
South Africa	Sep	3.00	12.50	0.10	5.80	11.70	1.70	2.20
	Oct	3.00	12.50	0.10	5.80	11.70	1.70	2.20
Major Importers 5/	Sep	22.55	121.75	86.30	153.35	206.40	2.93	21.27
	Oct	21.88	121.95	85.30	152.65	205.70	3.53	19.90
Egypt	Sep	2.11	6.00	10.00	13.40	15.90	0.01	2.20
	Oct	2.11	6.00	10.00	13.40	15.90	0.01	2.20
European Union 6/	Sep	6.48	59.39	16.00	55.80	74.50	1.50	5.86
	Oct	7.09	59.39	16.00	56.00	74.70	1.50	6.27
Japan	Sep	1.24	0.00	15.00	11.50	15.10	0.00	1.15
	Oct	1.25	0.00	15.00	11.50	15.10	0.00	1.15
Mexico	Sep	6.46	26.00	15.50	23.00	41.00	0.70	6.26
	Oct	5.58	26.20	15.50	23.20	41.20	1.30	4.78
Southeast Asia 7/	Sep	3.62	30.21	15.10	37.20	45.00	0.72	3.21
	Oct	3.30	30.21	14.10	36.10	43.90	0.72	2.99
South Korea	Sep	1.91	0.08	10.20	8.00	10.30	0.00	1.89
	Oct	1.83	0.08	10.20	8.00	10.30	0.00	1.81
Selected Other								
Canada	Sep	2.42	13.90	0.80	8.20	13.80	1.30	2.02
	Oct	2.19	14.10	0.80	8.20	13.80	1.30	1.99
China	Sep	101.28	215.00	3.00	166.00	238.00	0.02	81.26
	Oct	101.25	215.00	3.00	166.00	240.00	0.05	79.20
FSU-12	Sep	2.90	47.75	0.38	17.33	20.11	28.26	2.66
	Oct	2.90	46.55	0.38	17.23	20.01	27.26	2.56
Ukraine	Sep	1.54	27.50	0.03	4.50	5.90	22.00	1.16
	Oct	1.54	27.00	0.03	4.50	5.90	21.50	1.16

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2015/16	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	127.64	472.57	38.30	468.17	40.25	132.04
United States	1.55	6.13	0.77	3.58	3.40	1.48
Total Foreign	126.09	466.44	37.53	464.59	36.86	130.57
Major Exporters 4/	31.54	154.59	0.61	128.07	29.30	29.38
India	17.80	104.41	0.00	93.57	10.24	18.40
Pakistan	1.21	6.80	0.01	2.80	4.10	1.12
Thailand	11.27	15.80	0.30	9.10	9.87	8.40
Vietnam	1.26	27.58	0.30	22.60	5.09	1.46
Major Importers 5/	11.80	63.28	12.24	76.66	0.84	9.82
Brazil	0.64	7.21	0.90	7.90	0.55	0.31
European Union 6/	1.15	2.05	1.80	3.55	0.27	1.18
Indonesia	4.11	36.20	1.00	37.80	0.00	3.51
Nigeria	1.77	3.53	2.10	6.00	0.00	1.40
Philippines	2.41	11.00	1.60	12.90	0.00	2.11
Sel. Mideast 7/	1.23	1.89	3.25	5.58	0.00	0.80
Selected Other						0.00
Burma	0.65	12.16	0.03	10.70	1.30	0.84
C. Amer & Carib 8/	0.45	1.49	1.91	3.31	0.03	0.51
China	69.00	145.77	4.80	140.80	0.27	78.50
Egypt	0.92	4.00	0.10	3.90	0.20	0.92
Japan	2.82	7.67	0.71	8.60	0.07	2.53
Mexico	0.17	0.16	0.69	0.89	0.00	0.13
South Korea	1.41	4.33	0.31	4.21	0.00	1.83

2016/17 Est.

World 3/	132.04	487.13	40.34	480.96	44.62	138.21
United States	1.48	7.12	0.75	4.17	3.70	1.46
Total Foreign	130.57	480.01	39.59	476.79	40.92	136.75
Major Exporters 4/	29.38	164.17	0.56	134.40	31.40	28.31
India	18.40	110.15	0.00	97.00	11.00	20.55
Pakistan	1.12	6.85	0.01	2.90	3.90	1.18
Thailand	8.40	19.20	0.25	12.00	10.50	5.35
Vietnam	1.46	27.97	0.30	22.50	6.00	1.23
Major Importers 5/	9.82	66.23	12.05	77.07	1.12	9.90
Brazil	0.31	8.38	0.55	7.93	0.75	0.57
European Union 6/	1.18	2.07	1.85	3.65	0.32	1.13
Indonesia	3.51	37.15	0.50	37.60	0.02	3.54
Nigeria	1.40	3.65	2.40	6.10	0.00	1.35
Philippines	2.11	11.69	1.10	12.90	0.00	2.00
Sel. Mideast 7/	0.80	1.96	4.00	5.75	0.00	1.00
Selected Other						0.00
Burma	0.84	12.50	0.01	10.60	2.40	0.35
C. Amer & Carib 8/	0.51	1.60	1.84	3.44	0.03	0.49
China	78.50	144.85	5.30	141.35	0.81	86.50
Egypt	0.92	4.80	0.15	4.30	0.10	1.47
Japan	2.53	7.78	0.69	8.55	0.08	2.37
Mexico	0.13	0.18	0.83	0.90	0.09	0.15
South Korea	1.83	4.20	0.41	4.70	0.00	1.74

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2017/18 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Sep	120.33	483.36	42.51	480.17	44.22	123.52
	Oct	138.21	483.80	42.72	480.48	44.19	141.52
United States	Sep	1.46	5.71	0.77	3.65	3.37	0.92
	Oct	1.46	5.67	0.77	3.65	3.37	0.88
Total Foreign	Sep	118.87	477.65	41.74	476.52	40.85	122.60
	Oct	136.75	478.13	41.95	476.83	40.82	140.64
Major Exporters 4/	Sep	28.26	165.75	0.55	135.10	31.90	27.56
	Oct	28.31	165.75	0.55	135.10	31.90	27.61
India	Sep	20.55	110.00	0.00	98.00	11.80	20.75
	Oct	20.55	110.00	0.00	98.00	11.80	20.75
Pakistan	Sep	1.13	6.90	0.00	3.00	4.10	0.93
	Oct	1.18	6.90	0.00	3.00	4.10	0.98
Thailand	Sep	5.35	20.40	0.25	11.50	10.00	4.50
	Oct	5.35	20.40	0.25	11.50	10.00	4.50
Vietnam	Sep	1.23	28.45	0.30	22.60	6.00	1.38
	Oct	1.23	28.45	0.30	22.60	6.00	1.38
Major Importers 5/	Sep	8.95	64.44	12.65	76.00	1.03	9.01
	Oct	9.90	65.14	12.65	77.30	0.93	9.47
Brazil	Sep	0.57	8.00	0.60	7.90	0.70	0.57
	Oct	0.57	7.82	0.60	7.90	0.60	0.49
European Union 6/	Sep	1.13	2.08	1.90	3.75	0.28	1.08
	Oct	1.13	2.08	1.90	3.75	0.28	1.08
Indonesia	Sep	3.54	37.00	0.50	37.40	0.02	3.62
	Oct	3.54	37.00	0.50	37.40	0.02	3.62
Nigeria	Sep	0.40	2.77	2.20	4.90	0.00	0.47
	Oct	1.35	3.65	2.30	6.20	0.00	1.11
Philippines	Sep	2.00	11.20	1.80	12.90	0.00	2.10
	Oct	2.00	11.20	1.70	12.90	0.00	2.00
Sel. Mideast 7/	Sep	1.00	1.96	3.80	5.90	0.00	0.86
	Oct	1.00	1.96	3.80	5.90	0.00	0.86
Selected Other							
Burma	Sep	0.35	12.60	0.01	10.60	2.00	0.36
	Oct	0.35	12.60	0.01	10.50	2.10	0.36
C. Amer & Carib 8/	Sep	0.49	1.65	1.84	3.53	0.03	0.42
	Oct	0.49	1.65	1.84	3.53	0.03	0.42
China	Sep	69.58	144.00	5.25	143.00	0.90	74.93
	Oct	86.50	144.00	5.25	142.35	0.90	92.50
Egypt	Sep	1.57	4.00	0.05	4.25	0.10	1.27
	Oct	1.47	4.30	0.05	4.40	0.10	1.32
Japan	Sep	2.37	7.60	0.69	8.50	0.08	2.08
	Oct	2.37	7.60	0.69	8.50	0.08	2.08
Mexico	Sep	0.15	0.19	0.80	0.91	0.00	0.23
	Oct	0.15	0.19	0.80	0.91	0.00	0.23
South Korea	Sep	1.74	3.90	0.41	4.65	0.00	1.39
	Oct	1.74	3.90	0.41	4.65	0.00	1.39

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.75	96.17	35.22	111.25	35.23	-0.02	96.68
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.10	83.29	35.19	107.80	26.08	-0.19	92.88
Major Exporters 4/	30.34	46.58	1.77	31.65	23.03	-0.28	24.30
Central Asia 5/	3.01	5.97	3/	2.43	4.46	0.00	2.09
Afr. Fr. Zone 6/	2.20	4.23	3/	0.12	4.87	0.00	1.43
S. Hemis 7/	11.37	9.98	0.25	4.11	7.69	-0.29	10.09
Australia	1.82	2.85	3/	0.04	2.85	-0.15	1.93
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.25	5.76	0.00	10.44
Major Importers 8/	75.90	34.00	31.10	71.95	2.07	0.09	66.89
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	96.68	106.61	37.24	113.69	37.39	-0.12	89.57
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	92.88	89.44	37.23	110.44	22.48	-0.18	86.82
Major Exporters 4/	24.30	50.81	3.62	31.05	19.42	-0.27	28.53
Central Asia 5/	2.09	5.95	3/	2.54	2.99	0.00	2.51
Afr. Fr. Zone 6/	1.43	5.03	3/	0.12	4.56	0.01	1.77
S. Hemis 7/	10.09	12.46	0.37	4.23	7.06	-0.30	11.93
Australia	1.93	4.20	3/	0.04	3.71	-0.15	2.54
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	10.44	27.00	2.73	23.50	4.55	0.00	12.12
Major Importers 8/	66.89	35.86	31.36	75.36	2.01	0.09	56.65
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.58	3.20	3.68	6.45	0.33	0.00	1.68
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.25	6.50	0.00	0.01	1.41
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Sep	89.57	120.75	37.82	117.75	37.78	0.07	92.54
	Oct	89.57	120.86	38.20	118.01	38.22	0.03	92.38
United States	Sep	2.75	21.76	0.01	3.35	14.90	0.27	6.00
	Oct	2.75	21.12	0.01	3.35	14.50	0.23	5.80
Total Foreign	Sep	86.82	98.99	37.81	114.40	22.88	-0.20	86.54
	Oct	86.82	99.75	38.19	114.66	23.72	-0.20	86.58
Major Exporters 4/	Sep	28.54	55.79	2.07	32.36	19.68	-0.29	34.64
	Oct	28.53	56.42	2.40	32.36	20.51	-0.29	34.76
Central Asia 5/	Sep	2.52	6.20	3/	2.66	2.86	0.00	3.20
	Oct	2.51	6.18	3/	2.66	2.69	0.00	3.33
Afr. Fr. Zone 6/	Sep	1.78	5.32	3/	0.12	4.61	0.00	2.38
	Oct	1.77	5.32	3/	0.12	4.57	0.00	2.41
S. Hemis 7/	Sep	11.99	13.77	0.27	4.43	7.72	-0.30	14.17
	Oct	11.93	14.42	0.30	4.43	8.36	-0.30	14.15
Australia	Sep	2.54	5.00	3/	0.04	3.80	-0.15	3.85
	Oct	2.54	5.00	3/	0.04	4.10	-0.15	3.55
Brazil	Sep	7.61	7.50	0.10	3.40	3.40	-0.15	8.56
	Oct	7.61	7.80	0.13	3.40	3.65	-0.15	8.63
India	Sep	12.04	30.00	1.30	24.50	4.20	0.00	14.64
	Oct	12.12	30.00	1.60	24.50	4.60	0.00	14.62
Major Importers 8/	Sep	56.60	40.32	33.25	77.97	2.15	0.09	49.96
	Oct	56.65	40.51	33.27	78.23	2.25	0.09	49.87
Mexico	Sep	0.44	1.38	0.95	1.80	0.20	0.03	0.75
	Oct	0.44	1.45	0.80	1.80	0.23	0.03	0.64
China	Sep	48.42	24.50	5.10	38.50	0.05	0.00	39.47
	Oct	48.42	24.50	5.10	38.50	0.05	0.00	39.47
European Union 9/	Sep	0.23	1.36	0.72	0.74	1.21	0.00	0.35
	Oct	0.27	1.48	0.72	0.75	1.33	0.00	0.39
Turkey	Sep	1.65	3.80	3.40	6.70	0.33	0.00	1.82
	Oct	1.68	3.80	3.40	6.75	0.28	0.00	1.85
Pakistan	Sep	2.27	9.15	2.40	10.60	0.35	0.03	2.84
	Oct	2.27	9.15	2.40	10.60	0.35	0.03	2.84
Indonesia	Sep	0.63	3/	3.40	3.30	0.01	0.00	0.73
	Oct	0.62	3/	3.40	3.30	0.01	0.00	0.72
Thailand	Sep	0.20	3/	1.35	1.25	0.00	0.03	0.28
	Oct	0.20	3/	1.35	1.25	0.00	0.03	0.28
Bangladesh	Sep	1.41	0.13	7.25	6.90	0.00	0.01	1.87
	Oct	1.41	0.13	7.25	6.90	0.00	0.01	1.87
Vietnam	Sep	0.88	3/	6.40	5.95	0.00	0.00	1.34
	Oct	0.88	3/	6.60	6.20	0.00	0.00	1.29

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Soybean Supply and Use 1/
(Million Metric Tons)**

2015/16		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		77.52	313.71	133.33	274.93	314.35	132.46	77.74
United States		5.19	106.86	0.64	51.34	54.47	52.86	5.35
Total Foreign		72.33	206.85	132.68	223.60	259.87	79.60	72.39
Major Exporters 3/		50.67	164.73	1.12	86.69	94.54	71.79	50.19
Argentina		31.70	56.80	0.68	43.27	47.56	9.92	31.70
Brazil		18.93	96.50	0.41	39.75	43.25	54.38	18.20
Paraguay		0.02	9.22	0.01	3.60	3.64	5.31	0.29
Major Importers 4/		18.68	15.47	113.50	106.59	128.02	0.32	19.30
China		17.01	11.79	83.23	81.00	95.00	0.11	16.91
European Union		0.68	2.32	15.12	15.20	16.83	0.14	1.15
Japan		0.21	0.24	3.19	2.28	3.38	0.00	0.26
Mexico		0.07	0.33	4.13	4.40	4.43	0.00	0.10
2016/17 Est.								
World 2/		77.74	351.25	143.61	288.40	330.28	147.46	94.86
United States		5.35	116.92	0.61	51.68	55.52	59.16	8.20
Total Foreign		72.39	234.33	143.01	236.72	274.76	88.31	86.66
Major Exporters 3/		50.19	185.78	1.97	89.33	97.49	79.51	60.95
Argentina		31.70	57.80	1.70	43.88	48.33	6.90	35.97
Brazil		18.20	114.10	0.25	41.30	44.95	63.14	24.46
Paraguay		0.29	10.67	0.01	3.95	3.99	6.60	0.37
Major Importers 4/		19.30	16.81	121.37	112.18	134.98	0.37	22.13
China		16.91	12.90	92.50	87.00	102.00	0.12	20.19
European Union		1.15	2.38	13.20	14.20	15.84	0.20	0.69
Japan		0.26	0.24	3.20	2.30	3.46	0.00	0.24
Mexico		0.10	0.51	4.20	4.65	4.69	0.00	0.12
2017/18 Proj.								
World 2/	Sep	95.96	348.44	148.86	300.65	344.30	151.42	97.53
	Oct	94.86	347.88	148.64	301.25	344.37	150.97	96.05
United States	Sep	9.40	120.59	0.68	52.80	56.51	61.24	12.93
	Oct	8.20	120.58	0.68	52.80	56.51	61.24	11.72
Total Foreign	Sep	86.56	227.84	148.18	247.85	287.79	90.19	84.61
	Oct	86.66	227.30	147.96	248.45	287.86	89.74	84.33
Major Exporters 3/	Sep	61.41	175.92	1.72	90.99	99.26	79.90	59.90
	Oct	60.95	175.92	1.72	90.99	99.26	79.90	59.43
Argentina	Sep	35.90	57.00	1.50	44.84	49.34	8.00	37.06
	Oct	35.97	57.00	1.50	44.84	49.34	8.00	37.13
Brazil	Sep	25.00	107.00	0.20	42.00	45.70	64.00	22.50
	Oct	24.46	107.00	0.20	42.00	45.70	64.00	21.96
Paraguay	Sep	0.37	9.40	0.01	3.95	4.00	5.50	0.28
	Oct	0.37	9.40	0.01	3.95	4.00	5.50	0.28
Major Importers 4/	Sep	21.80	17.92	126.15	119.63	143.80	0.40	21.67
	Oct	22.13	18.18	125.65	120.03	143.70	0.40	21.86
China	Sep	19.69	14.00	95.00	93.00	109.10	0.15	19.44
	Oct	20.19	14.20	95.00	94.00	109.60	0.15	19.64
European Union	Sep	0.79	2.48	14.50	15.10	16.74	0.20	0.83
	Oct	0.69	2.48	14.00	14.50	16.14	0.20	0.83
Japan	Sep	0.24	0.26	3.30	2.35	3.51	0.00	0.29
	Oct	0.24	0.26	3.30	2.35	3.51	0.00	0.29
Mexico	Sep	0.12	0.42	4.30	4.72	4.76	0.00	0.09
	Oct	0.12	0.48	4.30	4.72	4.76	0.00	0.15

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

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**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2015/16		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		13.61	215.76	61.89	213.53	65.31	12.42
United States		0.24	40.53	0.37	30.04	10.84	0.24
Total Foreign		13.37	175.24	61.52	183.49	54.47	12.18
Major Exporters 3/		8.39	68.52	0.07	23.58	46.14	7.26
Argentina		4.03	33.21	0.00	2.68	30.33	4.23
Brazil		3.81	30.75	0.03	16.27	15.41	2.91
India		0.55	4.56	0.05	4.63	0.41	0.12
Major Importers 4/		2.11	16.58	36.57	52.89	0.51	1.85
European Union		0.63	12.01	19.21	31.09	0.30	0.46
Southeast Asia 5/		1.42	2.85	15.63	18.35	0.21	1.35
2016/17 Est.							
World 2/		12.42	226.19	61.74	222.20	65.26	12.89
United States		0.24	40.49	0.32	30.21	10.57	0.27
Total Foreign		12.18	185.70	61.42	191.99	54.69	12.62
Major Exporters 3/		7.26	72.84	0.04	24.60	47.16	8.38
Argentina		4.23	33.72	0.00	2.85	31.60	3.50
Brazil		2.91	32.00	0.04	16.90	13.76	4.28
India		0.12	7.12	0.01	4.85	1.80	0.60
Major Importers 4/		1.85	16.05	36.78	52.91	0.55	1.22
European Union		0.46	11.22	19.00	30.24	0.31	0.13
Southeast Asia 5/		1.35	3.08	16.08	19.22	0.24	1.05
2017/18 Proj.							
World 2/	Sep	13.32	236.55	64.80	234.38	67.42	12.88
	Oct	12.89	236.62	64.76	234.44	67.41	12.42
United States	Sep	0.30	41.80	0.27	31.03	11.07	0.27
	Oct	0.27	41.82	0.27	31.03	11.07	0.27
Total Foreign	Sep	13.03	194.75	64.53	203.35	56.36	12.60
	Oct	12.62	194.80	64.49	203.41	56.35	12.15
Major Exporters 3/	Sep	8.89	73.88	0.03	26.01	48.15	8.64
	Oct	8.38	73.88	0.04	26.01	48.15	8.14
Argentina	Sep	4.06	34.42	0.00	3.06	31.20	4.23
	Oct	3.50	34.42	0.00	3.06	31.20	3.67
Brazil	Sep	4.18	32.50	0.02	17.50	15.25	3.95
	Oct	4.28	32.50	0.03	17.50	15.25	4.06
India	Sep	0.65	6.96	0.01	5.45	1.70	0.46
	Oct	0.60	6.96	0.01	5.45	1.70	0.41
Major Importers 4/	Sep	1.28	17.11	38.37	54.96	0.53	1.27
	Oct	1.22	16.64	38.37	54.46	0.53	1.23
European Union	Sep	0.18	11.93	19.50	31.14	0.30	0.17
	Oct	0.13	11.46	19.50	30.64	0.30	0.14
Southeast Asia 5/	Sep	1.05	3.41	17.02	20.20	0.23	1.05
	Oct	1.05	3.41	17.02	20.20	0.23	1.05

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ European Union, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

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**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2015/16		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		4.22	51.50	11.63	52.08	11.68	3.59
United States		0.84	9.96	0.13	9.15	1.02	0.77
Total Foreign		3.38	41.55	11.50	42.94	10.66	2.83
Major Exporters 3/		0.96	18.95	0.39	11.41	8.16	0.73
Argentina		0.37	8.43	0.00	2.83	5.70	0.27
Brazil		0.38	7.63	0.07	6.29	1.55	0.24
European Union		0.21	2.89	0.33	2.29	0.92	0.23
Major Importers 4/		1.53	15.87	6.85	22.88	0.17	1.20
China		0.78	14.52	0.59	15.25	0.10	0.53
India		0.52	1.03	4.27	5.30	0.00	0.51
North Africa 5/		0.23	0.33	2.00	2.33	0.07	0.16
2016/17 Est.							
World 2/		3.59	53.90	10.94	53.46	11.43	3.54
United States		0.77	9.99	0.15	9.00	1.16	0.74
Total Foreign		2.83	43.91	10.79	44.45	10.28	2.80
Major Exporters 3/		0.73	19.13	0.35	11.67	7.54	1.00
Argentina		0.27	8.50	0.00	2.87	5.45	0.45
Brazil		0.24	7.93	0.06	6.59	1.24	0.40
European Union		0.23	2.70	0.29	2.21	0.85	0.16
Major Importers 4/		1.20	17.73	5.85	23.61	0.19	0.98
China		0.53	15.59	0.75	16.23	0.12	0.53
India		0.51	1.60	3.50	5.30	0.00	0.31
North Africa 5/		0.16	0.54	1.60	2.08	0.08	0.14
2017/18 Proj.							
World 2/	Sep	3.66	56.13	11.51	55.74	11.92	3.63
	Oct	3.54	56.16	11.45	55.79	11.85	3.51
United States	Sep	0.83	10.21	0.15	9.44	0.95	0.80
	Oct	0.74	10.21	0.14	9.44	0.95	0.70
Total Foreign	Sep	2.83	45.92	11.36	46.31	10.97	2.83
	Oct	2.80	45.95	11.31	46.35	10.89	2.81
Major Exporters 3/	Sep	0.95	19.56	0.31	11.68	8.20	0.93
	Oct	1.00	19.45	0.31	11.65	8.15	0.96
Argentina	Sep	0.50	8.63	0.00	2.80	5.85	0.49
	Oct	0.45	8.63	0.00	2.80	5.85	0.44
Brazil	Sep	0.27	8.06	0.06	6.70	1.45	0.24
	Oct	0.40	8.06	0.06	6.70	1.45	0.37
European Union	Sep	0.18	2.87	0.25	2.19	0.90	0.21
	Oct	0.16	2.76	0.25	2.16	0.85	0.16
Major Importers 4/	Sep	1.08	18.96	6.38	25.05	0.19	1.17
	Oct	0.98	19.05	6.35	25.08	0.18	1.11
China	Sep	0.53	16.76	0.50	17.05	0.10	0.64
	Oct	0.53	16.85	0.50	17.20	0.10	0.57
India	Sep	0.41	1.56	4.10	5.65	0.00	0.43
	Oct	0.31	1.56	4.10	5.55	0.00	0.43
North Africa 5/	Sep	0.13	0.64	1.78	2.35	0.09	0.11
	Oct	0.14	0.64	1.75	2.33	0.08	0.11

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and European Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk	
		<i>Million Pounds</i>								<i>Mil doz</i>	<i>Bil lbs</i>
2016	IV	6,625	6,648	13,329	10,065	1,511	11,708	25,037	2,220	52.5	
	Annual	25,221	24,941	50,388	40,695	5,981	47,225	97,612	8,565	212.4	
2017	I	6,300	6,409	12,764	10,233	1,487	11,848	24,612	2,174	53.6	
	II	6,404	6,137	12,595	10,407	1,481	12,023	24,618	2,175	55.3	
	III	6,730	6,245	13,029	10,450	1,490	12,080	25,109	2,195	53.7	
	IV*	7,115	7,035	14,207	10,350	1,550	12,040	26,247	2,230	53.6	
	Annual										
	Sep Proj.	26,559	25,841	52,621	41,290	5,998	47,828	100,449	8,764	216.0	
Oct Proj.	26,549	25,826	52,595	41,440	6,008	47,991	100,586	8,774	216.2		
2018	I*	6,305	6,640	12,998	10,400	1,500	12,035	25,033	2,205	54.7	
	II*	6,800	6,390	13,246	10,625	1,530	12,295	25,541	2,180	56.5	
	III*	7,060	6,580	13,695	10,700	1,520	12,360	26,055	2,225	54.6	
	Annual										
	Sep Proj.	27,275	26,715	54,208	42,275	6,180	49,005	103,213	8,890	220.1	
Oct Proj.	27,295	26,855	54,370	42,275	6,140	48,965	103,335	8,890	220.4		

* Projection. 1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2016	IV	107.69	37.02	78.0	116.6	81.7	17.80
	Annual	120.86	46.16	84.3	117.1	85.7	16.30
2017	I	122.96	49.73	88.5	100.4	80.0	18.23
	II	132.76	51.70	104.7	99.1	74.7	16.83
	III	112.46	55.59	94.9	96.9	102.1	17.70-17.80
	IV*	108-112	38-40	85-89	97-101	112-116	18.10-18.50
	Annual						
	Sep Proj.	118-120	50-51	93-95	99-101	87-89	17.70-17.90
Oct Proj.	119.55	49.01	93.8	98.8	92.7	17.75-17.85	
2018	I*	111-119	45-49	87-93	94-100	92-98	17.60-18.30
	II*	109-119	47-51	86-94	97-105	82-88	16.90-17.90
	III*	110-120	44-48	84-92	102-110	91-99	17.20-18.20
	Annual						
	Sep Proj.	111-120	46-50	85-92	100-109	87-94	17.55-18.55
Oct Proj.	111-120	43-47	85-92	100-108	91-99	17.45-18.35	

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning Production		Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
		stocks	1/							
<i>Million Pounds /4</i>										
Beef	2016	683	25,288	3,015	28,986	2,556	757	25,673	55.6	
	2017 Proj.	Sep	757	26,626	2,832	30,215	2,784	650	26,781	57.6
		Oct	757	26,616	2,957	30,330	2,834	700	26,796	57.6
	2018 Proj.	Sep	650	27,342	2,870	30,862	2,860	600	27,402	58.5
		Oct	700	27,362	3,030	31,092	2,910	650	27,532	58.8
Pork	2016	590	24,957	1,091	26,638	5,239	507	20,891	50.1	
	2017 Proj.	Sep	507	25,857	1,095	27,459	5,753	600	21,106	50.3
		Oct	507	25,842	1,115	27,464	5,708	600	21,156	50.4
	2018 Proj.	Sep	600	26,731	935	28,266	5,965	750	21,551	51.0
		Oct	600	26,871	1,000	28,471	5,965	750	21,756	51.5
Total Red Meat 5/	2016	1,320	50,481	4,322	56,123	7,801	1,304	47,019	106.9	
	2017 Proj.	Sep	1,304	52,714	4,177	58,195	8,543	1,291	48,361	109.2
		Oct	1,304	52,688	4,322	58,314	8,548	1,340	48,426	109.3
	2018 Proj.	Sep	1,291	54,301	4,047	59,639	8,833	1,391	49,415	110.8
		Oct	1,340	54,463	4,272	60,075	8,883	1,440	49,752	111.5
Broiler	2016	832	40,260	131	41,223	6,644	778	33,800	89.8	
	2017 Proj.	Sep	778	40,848	134	41,760	6,814	745	34,201	90.2
		Oct	778	40,997	124	41,899	6,814	745	34,340	90.6
	2018 Proj.	Sep	745	41,823	130	42,698	7,030	750	34,918	91.5
		Oct	745	41,823	130	42,698	7,030	750	34,918	91.5
Turkey	2016	201	5,981	50	6,232	569	279	5,384	16.6	
	2017 Proj.	Sep	279	5,998	35	6,312	611	300	5,401	16.6
		Oct	279	6,008	35	6,322	611	325	5,386	16.5
	2018 Proj.	Sep	300	6,180	40	6,520	650	295	5,575	17.0
		Oct	325	6,140	40	6,505	650	295	5,560	17.0
Total Poultry 6/	2016	1,041	46,789	184	48,014	7,372	1,065	39,577	107.6	
	2017 Proj.	Sep	1,065	47,386	172	48,622	7,564	1,053	40,005	108.1
		Oct	1,065	47,547	162	48,774	7,564	1,078	40,132	108.4
	2018 Proj.	Sep	1,053	48,552	174	49,779	7,825	1,053	40,901	109.7
		Oct	1,078	48,512	174	49,764	7,825	1,053	40,886	109.7
Red Meat & Poultry	2016	2,361	97,269	4,506	104,137	15,173	2,369	86,595	214.6	
	2017 Proj.	Sep	2,369	100,099	4,349	106,817	16,107	2,344	88,367	217.2
		Oct	2,369	100,235	4,484	107,087	16,112	2,418	88,558	217.7
	2018 Proj.	Sep	2,344	102,853	4,221	109,418	16,658	2,444	90,316	220.5
		Oct	2,418	102,975	4,446	109,839	16,708	2,493	90,638	221.2

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis for red meat and broilers; certified ready-to-cook weight for turkey. 3/ Population source: Dept. of Commerce. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2015	2016	2017 Proj. Sep	2017 Proj. Oct	2018 Proj. Sep	2018 Proj. Oct
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	23.3	31.1	27.1	27.1	27.0	27.0
Production	8,053.0	8,565.0	8,764.0	8,774.0	8,890.0	8,890.0
Imports	123.5	121.9	51.4	40.4	40.0	40.0
Total Supply	8,199.8	8,718.0	8,842.5	8,841.5	8,957.0	8,957.0
Use						
Exports	313.6	279.0	305.2	305.2	320.0	320.0
Hatching Use	995.6	1,009.6	1,028.8	1,028.8	1,030.0	1,030.0
Ending Stocks	31.1	27.1	27.0	27.0	27.0	27.0
Disappearance						
Total	6,859.4	7,402.3	7,481.5	7,480.5	7,580.0	7,580.0
Per Capita (number)	256.3	274.7	275.7	275.7	277.5	277.5

U.S. Milk Supply and Use

	2015	2016	2017 Proj. Sep	2017 Proj. Oct	2018 Proj. Sep	2018 Proj. Oct
Milk	<i>Billion Pounds</i>					
Production	208.6	212.4	216.0	216.2	220.1	220.4
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	10.5	12.3	12.7	12.7	12.8	13.0
Marketings	207.6	211.4	215.0	215.2	219.1	219.4
Imports	5.8	7.0	6.1	6.2	5.7	5.9
Total Cml. Supply	223.9	230.8	233.8	234.1	237.6	238.3
Fat Basis Use						
Commercial Exports	8.5	8.4	9.2	9.5	9.2	9.6
Ending Commercial Stocks	12.3	12.7	12.8	13.0	12.1	12.1
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	203.0	209.7	211.8	211.7	216.3	216.7
Skim-solid Basis Supply						
Beg. Commercial Stocks	9.4	9.2	9.5	9.5	10.2	11.1
Marketings	207.6	211.4	215.0	215.2	219.1	219.4
Imports	6.0	6.5	6.4	6.3	6.2	6.2
Total Cml. Supply	223.1	227.1	230.9	231.0	235.5	236.7
Skim-solid Basis Use						
Commercial Exports	37.3	39.0	40.6	40.9	41.8	42.0
Ending Commercial Stocks	9.2	9.5	10.2	11.1	9.4	9.7
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	176.6	178.5	180.1	179.1	184.3	185.0

Note: Totals may not add due to rounding.

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U.S. Dairy Prices

	2015	2016	2017 Proj. Sep	2017 Proj. Oct	2018 Proj. Sep	2018 Proj. Oct
Product Prices 1/	<i>Dollars Per Pound</i>					
Cheese	1.6454	1.6050	1.610- 1.630	1.625- 1.635	1.630- 1.730	1.645- 1.735
Butter	2.0670	2.0777	2.355- 2.395	2.335- 2.365	2.330- 2.460	2.315- 2.435
Nonfat Dry Milk	0.9016	0.8292	0.880- 0.900	0.870- 0.890	0.860- 0.930	0.815- 0.885
Dry Whey	0.3804	0.2875	0.445- 0.465	0.450- 0.460	0.410- 0.440	0.380- 0.410
	<i>Dollars Per Cwt</i>					
Milk Prices 2/						
Class III	15.80	14.87	16.05- 16.25	16.15- 16.25	16.00- 17.00	16.00- 16.90
Class IV	14.35	13.77	15.40- 15.70	15.25- 15.45	15.10- 16.20	14.70- 15.70
All Milk 3/	17.13	16.30	17.70- 17.90	17.75- 17.85	17.55- 18.55	17.45- 18.35

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Reliability of October Projections 1/

Note: Tables on pages 35-37 present a record of the October projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 1.7 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 2.9 percent. The average difference between the October projection and the final estimate is 7.5 million tons, ranging from 1.2 million to 26.7 million tons. The October projection has been below the estimate 26 times and above 9 times.

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average			Years	
<i>Percent</i>			<i>Million Metric Tons</i>			Below Final	Above Final
WHEAT							
Production							
World	1.7	2.9	7.5	1.2	26.7	26	9
U.S.	0.5	0.8	0.2	0.0	1.2	12	16
Foreign	1.9	3.3	7.5	1.4	26.8	26	9
Exports							
World	5.7	9.7	5.9	0.0	19.3	27	7
U.S.	8.4	14.2	2.3	0.3	10.0	16	19
Foreign	6.9	11.6	5.5	0.5	17.3	29	6
Domestic Use							
World	1.5	2.6	6.5	0.5	22.7	20	15
U.S.	6.2	10.5	1.6	0.1	3.6	10	25
Foreign	1.6	2.6	6.5	0.2	20.3	21	14
Ending Stocks							
World	8.1	13.8	9.8	0.6	32.5	27	8
U.S.	11.6	19.7	2.1	0.0	6.8	20	15
Foreign	8.6	14.7	8.4	0.0	29.3	27	8
COARSE GRAINS 2/							
Production							
World	1.9	3.2	15.0	0.8	49.7	28	7
U.S.	2.7	4.6	4.4	0.1	17.9	21	14
Foreign	2.4	4.0	13.9	0.6	47.0	29	6
Exports							
World	7.5	12.7	7.5	0.1	28.9	24	11
U.S.	15.4	26.2	6.6	0.7	19.3	16	19
Foreign	13.1	22.3	7.0	0.6	21.4	23	12
Domestic Use							
World	1.6	2.7	12.4	0.2	42.4	22	13
U.S.	3.7	6.3	5.6	0.0	17.0	18	17
Foreign	1.7	3.0	10.6	0.0	42.1	23	12
Ending Stocks							
World	11.7	19.9	14.7	0.2	41.2	28	7
U.S.	22.4	37.9	8.6	0.5	29.1	19	16
Foreign	14.9	25.3	12.7	0.7	44.4	30	5
RICE, milled							
Production							
World	2.3	3.9	6.2	0.0	20.9	27	7
U.S.	3.3	5.7	0.2	0.0	0.5	20	15
Foreign	2.3	4.0	6.2	0.1	21.0	27	8
Exports							
World	9.3	15.8	1.6	0.1	6.3	26	9
U.S.	9.9	16.9	0.2	0.0	0.8	19	14
Foreign	10.6	18.1	1.5	0.0	6.3	26	9
Domestic Use							
World	1.9	3.2	4.5	0.3	20.3	27	8
U.S.	7.5	12.8	0.2	0.0	0.6	16	18
Foreign	1.9	3.2	4.5	0.1	20.7	27	8
Ending Stocks							
World	11.5	19.5	5.3	0.2	24.4	27	8
U.S.	24.2	41.1	0.2	0.0	0.8	18	16
Foreign	12.1	20.5	5.3	0.1	24.2	28	7

1/ Footnotes at end of table.

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Reliability of October Projections (Continued) 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.5	7.6	6.5	0.1	28.7	19	16
U.S.	2.9	4.9	1.5	0.0	3.8	16	19
Foreign	7.3	12.4	6.6	0.0	28.1	18	17
Exports							
World	7.7	13.1	3.6	0.3	13.0	22	13
U.S.	11.4	19.3	2.6	0.1	7.5	23	12
Foreign	18.4	31.2	2.8	0.1	11.4	16	19
Domestic Use							
World	3.1	5.3	4.3	0.0	14.0	22	13
U.S.	3.8	6.5	1.4	0.0	4.5	22	12
Foreign	3.9	6.6	3.9	0.1	11.0	23	12
Ending Stocks							
World	18.0	30.6	5.2	0.3	18.6	20	15
U.S.	44.7	75.9	2.2	0.0	6.6	6	29
Foreign	19.8	33.5	4.6	0.3	19.9	20	15
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.6	7.8	2.9	0.0	10.9	19	15
U.S.	4.6	7.7	0.6	0.0	1.7	22	13
Foreign	5.3	9.0	2.7	0.0	10.5	18	16
Exports							
World	7.8	13.2	1.9	0.1	8.5	21	14
U.S.	18.1	30.8	1.1	0.1	3.1	21	14
Foreign	10.7	18.1	1.5	0.1	8.3	17	18
Domestic Use							
World	3.8	6.4	2.9	0.1	11.7	16	19
U.S.	7.7	13.1	0.4	0.0	1.2	18	16
Foreign	3.9	6.6	2.8	0.0	10.9	16	19
Ending Stocks							
World	13.5	22.9	4.7	0.0	15.1	21	13
U.S.	32.9	55.9	1.2	0.0	4.3	10	24
Foreign	14.6	24.7	4.4	0.2	15.6	25	10

1/ Marketing years 1981/82 through 2016/17 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2015/16, and for 2016/17 the last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States October Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	2.9	4.8	172	5	618	20	15
Exports	15.9	27.0	234	12	700	16	19
Domestic Use	4.0	6.8	221	5	558	20	15
Ending Stocks	25.2	42.8	319	18	1,187	19	16
SORGHUM							
Production	4.9	8.4	20	1	71	21	14
Exports	22.4	37.9	39	1	130	20	15
Domestic Use	19.3	32.8	38	0	125	17	17
Ending Stocks	48.8	82.9	30	0	142	11	23
BARLEY							
Production	1.5	2.6	4	0	24	9	15
Exports	54.7	92.8	12	0	38	15	17
Domestic Use	7.2	12.3	18	0	70	12	22
Ending Stocks	13.4	22.7	14	1	56	23	12
OATS							
Production	2.6	4.4	2	0	18	6	11
Exports	94.0	159.5	1	0	8	9	12
Domestic Use	4.9	8.3	11	0	39	13	21
Ending Stocks	23.4	39.6	16	1	47	24	11
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	3.6	6.2	1,070	123	2,815	24	11
Exports	11.8	20.0	731	0	2,100	19	15
Domestic Use	3.6	6.1	781	45	2,650	19	16
Ending Stocks	33.2	56.3	49	0	198	13	15
SOYBEAN OIL			<i>Million Pounds</i>				
Production	3.8	6.5	503	1	1,473	25	10
Exports	30.5	51.7	378	25	1,525	20	15
Domestic Use	4.0	6.7	440	20	1,928	23	12
Ending Stocks	26.5	44.9	393	35	1,327	17	18
ANIMAL PROD.			<i>Million Pounds</i>				
Beef	4.0	6.8	795	18	2,461	23	11
Pork	3.3	5.6	415	2	1,592	19	15
Broilers	1.9	3.2	437	23	1,337	20	14
Turkeys	3.7	6.4	140	2	444	19	15
			<i>Million Dozen</i>				
Eggs	1.8	3.1	100	4	468	22	12
			<i>Billion Pounds</i>				
Milk	1.5	2.6	1.8	0.0	6.8	18	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2016/17 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2015/16, and for 2016/17 the last month's estimate. Calendar years 1982 through 2016 for meats, eggs, and milk. Final for animal products is defined as the latest annual production estimate published by NASS for 1982-2016.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <https://apps.fas.usda.gov/psdonline/app/index.html>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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For questions contact: Susan Carter at 202-720-5447 or scarter@oce.usda.gov

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